

Ulster County Economic Development Alliance
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MINUTES

Finance Committee Meeting
March 17, 2025

Finance Committee Meeting of the Ulster County Economic Development Alliance was held at 3:30pm on Monday, March 17, 2025, at 244 Fair Street, 6th Floor, Karen L. Binder Library, Kingston, NY 12401

Members of the public could also join from:

Via Zoom:

Join Zoom Meeting

<https://us02web.zoom.us/j/89930643508>

Meeting ID: 899 3064 3508

Passcode: 456066

One tap mobile

+16465588656,,89930643508#,,,,*456066# US (New York)

+16469313860,,89930643508#,,,,*456066# US

Or from:

604 Bradford Ct.

Boynton Beach, FL 33436

The following Finance Committee Members were present in person: (quorum established):

Gregory Simpson

Herb Litts III

Megan Sperry

Ward Todd

The following Finance Committee Members were present via Zoom:

Brian Cahill

The following Finance Committee Members were absent with notice:

Nejla Lias

Christopher Cerone

Also, in attendance were:

UCEDA President / CEO:

Kevin Lynch

UCEDA CFO:

Christopher Jaros

Ulster County Office of Economic Development Staff:

Joshua Stratton-Rayner

Deputy Director, Economic Development

Fran DePetrillo

Confidential Secretary, Economic Development

Other Attendees

March Gallagher

Ulster County Comptroller (Zoom)

Charles Dinstuhl

Ulster County Comptroller's Office (Zoom)

The meeting was called to order by UCEDA Board Chair, Gregory Simpson at 3:33 P.M.

AGENDA

Motion: Herb Litts made a motion to adopt the agenda as presented, seconded by Ward Todd.

Vote: The motion passed.

NEW BUSINESS

Presentation and Discussion of 2023, 2024, 2025 Proposed Budgets

Discussion: Chris Jaros, CFO for UCEDA presented the proposed budget for 2023, 2024, 2025 to the committee members. There was a proposed budget for 2023 that was not presented for adoption previously. Kevin Lynch and Chris Jaros created proposed budgets for 2024 and 2025 for adoption along with the previous 2023 budget. Discussion was held about getting back on track with adopted budgets and the details of all three budgets presented. The proposed budget is dependent upon receiving fees from National Resources. Details of future budgets will be incorporated into upcoming strategic planning. Also discussed was an agreement of administrative services with the County.

Motion: Megan Sperry made a motion to present the proposed budgets for 2023, 2024 and 2025 for presentation to full Board for adoption, seconded by Brian Cahill.

PUBLIC COMMENT

No one asked for the privilege of the floor.

ADJOURNMENT

Motion: Herb Litts made a motion to adjourn the meeting, seconded by Megan Sperry.

Vote: The motion was adopted.

The meeting was adjourned at 3:50 pm.